

20 NCAC 09 .0502 JURISDICTIONAL FINDINGS

- (a) Before making technical findings, the Secretary-treasurer shall make a finding that the project is eligible as defined by law.
- (b) The Secretary-treasurer shall make findings on the criteria required for revenue bonds to be approved by the Local Government Commission in G.S. 159-86(b).
- (c) Unless the applicant has met his various burdens of proof, the Secretary-treasurer shall not make his required findings.
- (d) All findings shall be in writing and where adverse findings are made, they shall specifically indicate in detail which elements of proof were weak, the required conclusions which could not be made, and any suggestions for amending the application.

*History Note: Authority G.S. 159D-40;
Temporary Adoption Eff. September 30, 1987, for a Period of 153 Days to Expire on March 1, 1988;
Eff. March 1, 1988;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 9, 2018.*